

1 - Work Session Agenda

Documents:

- 1 - WORK SESSION AGENDA - REVISED.PDF
- 2 - BUDGET WORKSHOP 1 - MEETING PRESENTATION.PDF



CITY COUNCIL OF THE CITY OF GREENVILLE WORK SESSION MEETING

Monday, April 10, 2023 - 3:30 p.m.

Greenville City Hall, 206 S. Main Street

Citizens may access the meeting at the following web address:

<https://www.greenvillesc.gov/1694/Online-Meetings>

CITY COUNCIL: Mayor Knox White; Councilmembers Wil Brasington, John DeWorken Dorothy Dowe, Lillian Fleming, Ken Gibson, Russell Stall

CITY STAFF: City Manager John McDonough, City Attorney Leigh Paoletti; City Clerk Camilla G. Pitman

AGENDA

(Revised 4/8/2023, 12:45 p.m.)

1. **Call to Order** **3:30 p.m.**
2. **Executive Session (S.C. Code §30-4-70):** **3:30 p.m.**
NOTE: City Council will leave the Work Session to conduct an Executive Session which is not open to the public. The Work Session meeting will adjourn following the completion of the Executive Session. No action will be taken prior to adjourning the meeting.
 - a. **Economic Development / Legal Briefing**
 - b. **Boards and Commissions / Personnel Update**
3. **Budget Workshop #1** **4:30 p.m.**
(Presented by Interim Office of Management and Budget Director Karen Crawford and City Staff)
4. **Adjourn** **5:30 p.m.**

FY24 Budget Workshop #1 Financial Snapshot

April 10, 2023



FY24 General Fund Budget Assumptions

- **Salary/wage baseline budget increased by 7.6%**
- **PEBA has no rate increase built-in past FY23, but we are assuming 1% increase in FY24**
- **Health Insurance budgeted increase of 7.5% at 1/1/24**
- **Fuel budgeted increase of 14.4% in FY24**
- **Risk Charges budgeted increase 9.4% in FY24**

FY24 General Fund Revenue Assumptions

- **General Fund – Revenue Assumptions**
 - **Property Tax budgeted increase of 7.6%**
 - **Business License and Permits increase of 6.8%**
 - **Transfers in from other funds increase total of 33.9%**
 - **H-Tax increase of 43%**
 - **Other Revenues including interest earnings budgeted increase of 62.5%**
 - **Overall increase of 9.7%**

FY24 General Fund Expenditure Assumptions

- **General Fund – Expenditure Assumptions**
 - **Net increase of 22 FTEs (Police – 10, Fire - 5, PRT – 4, Economic Development – 3, Public Works – 2, Engineering – 1, Communications – 1, IT – 1) offset by 5 unfilled positions**
 - **4% COLA Adjustment on 1/1/24, (\$321k increase per 1%)**
 - **CIP – \$12.3M FY24 (reduced from \$13.3M in FY23)**
 - **Transfer out to Solid Waste Fund increases by \$1M to \$4.4M in FY24**
 - **Capital Outlay FY24 \$4.9M for vehicle and equipment replacement**
 - **New Debt Service – City Hall, NIB Round 2 (issue late FY 24, payment starts in FY25)**

FY24 Hospitality Tax Assumptions

- **Hospitality Tax Fund**
 - **Assume revenues growth of 9.9%**
 - **CIP budgeted at \$5.4M for FY24**
 - **Assume GCC operating subsidy of \$650k**
 - **Assumes Zoo operating subsidy of \$200k**
 - **General Fund operating subsidy increases by \$2.9M to \$9.6M**

FY24 Parking Fund Assumptions

- **Parking Fund**
 - **Revenues – exploring an increase in maximum daily rates and monthly rates**
 - **Expenses**
 - **CIP and other capital outlay - \$1.7M**
 - **Current Debt service declines by \$2.8M in FY24**
 - **General Fund operating subsidy increases 13%**

FY24 Local A-Tax Assumptions

- **Local ATax Fund**
 - **Revenues – 24% annual growth**
 - **Continues revenue share (0.7% of 3%) with VisitGreenvilleSC**
 - **Maintains \$75k annual transfer for Arts in Public Places and \$350k of annual capital funding agreement for Fluor Field**
 - **No additional CIP investments in Convention Center**
 - **Furniture replacement at Tate Plaza at \$74k**

FY24 Budget Calendar

Date*	Item
February –April	Department Budget meetings / OMB Review
April 10	Budget Workshop #1
April 17	Budget Workshop #2
May 22	Budget Public Hearing, 1 st Reading of Ordinance
June 12	Adoption of Annual Operating Budget

*dates subject to change

Discussion

